

# Press Release

For immediate release

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Settleware<sup>®</sup> helps Crescent State Bank e-Record in N.C.  
*The deal was electronically signed, sealed, notarized and recorded in real-time.*

- Easy-to-use e-Sign solution works perfectly for Crescent State Bank
- Platform provides all Digital and Paperless ‘Holy Grail’
- Settleware now in full production with Johnston County Register of Deeds.

LAGUNA BEACH, CA—March 28, 2008—Settleware Secure Services, Inc. today announced that Crescent State Bank (CSB) processed and completed their first Level 3 e-Recording (No Paper/Scanning) in Johnston County, N.C. through the use of the Settleware Secure Signing Solution. CSB prepared the Satisfaction of Mortgage, routed internally for manager’s approval, e-notarized the document, and then submitted electronically to the Johnston County Register of Deeds where it was e-Recorded and returned to CSB in a matter of minutes..

“We’re very excited that the Satisfaction of Mortgage was electronically recorded without any hitches” said C. Richard Triola, President and CEO of Settleware Secure Services, Inc. “ We’re thrilled that it worked flawlessly in North Carolina, we have been working diligently for a long time to perfect this system Nationwide.”

“I am pleased that Crescent State Bank has teamed up with Settleware to electronically record documents with the Johnston County Register of Deeds office. Electronic recording is a benefit to our customers, through time and cost savings. Electronic documents can be transmitted to our office for recording within a matter of seconds, no waiting and instant recording of documents without leaving their office. This saves money and time that is passed onto the consumers.” says Craig Olive, Register of Deeds, Johnston County, N.C.

The lender was also pleased with the fact that the Satisfaction was recorded and returned in real-time. “We are excited about participating in cutting-edge technology that is destined to change the back room operations of lending institutions! The benefits we envision focus on recapturing a significant level of productivity as we decrease the number of times a single document is physically handled, coupled with the ability to increase our responsiveness to satisfy recorded documents...especially as more and more registries join in providing e-recording services” Sally Schweitzer, Loan Operations

Manager for CSB “We look forward to a long and complementary association with Settleware!”, Schweitzer continued.

Triola says lenders, closing agents and eNotaries are seeking out technologies like Settleware in order to meet the changing needs of the marketplace. Today, Settleware offers the only single-platform e-signing solution in production for the fully-electronic real estate and mortgage transaction, from the Point-of-Sale through to the County Recorder’s office and the secondary mortgage market.

“The entire mortgage industry is moving in the direction of all-electronic mortgages, and for good reason,” says Kyle Stephenson, Settleware’s Southeast Regional representative. “We’re pleased that Crescent State Bank has shared our vision for a complete-Mortgage and we’re now providing the ‘Holy Grail’ of eClosing – eSigning, eNotarization, eRecording and selling the eNotes to Secondary Investors - Coast-to-Coast. Moving forward, Settleware will be the standard solution for electronic lending while providing its partners a true ‘Green Solution’ by eliminating the need for paper.”

### **About Settleware**

Based in Laguna Beach, Calif., Settleware Secure Services, Inc. has been working to facilitate electronic transactions since 1999 and is the leading provider of e-Signatures, e-Notarization and e-Recording workflow to the Mortgage/Real Estate Industry. The company’s innovative workflow meets guidelines set by the E-Sign Act and UETA and supports both MISMO standards-SMART Doc® and e-Signed PDF’s- as well as PRIA e-Recording standards. The company offers a secure signing solution that provides document tamper sealing, roles and permissions access and digital encryption algorithms that can authenticate the source of a digital signature as "valid" while providing one of the Industry’s first certified e-Vaults. Settleware’s lender clients have been successfully e-Signing, e-Notarizing and e-Recording thousands of pure digital documents – without one single rejection since Dec 1995. The company’s low-cost, Web-based solution seamlessly connects all participants in the real estate/mortgage transaction, is vendor neutral and is offered either as a Software as a Service (SaaS) subscription basis or our Enterprise Edition for large institutions. For more information about Settleware, visit the company’s website at [www.settleware.com](http://www.settleware.com) or contact Rick Triola at 949.289.3299.

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